

2015 At-Risk & Regional Funding Estimates



2015 Applicant Funding Request & Award Limits

	Region (MSA Counties with urban places)	Geographic Area	Sample Initial Sub-region amount	Amount needed to reach \$500,000	Amount over \$500,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be reallocated	Final Funding Amount	Part of total award	Max Funding Request/Award Limits
Urban	1	Lubbock	\$ 1,224,571	\$ -	\$ 724,571	2%	\$ (19,119.10)	\$ 1,205,452	1.98%	\$ 1,500,000
	2	Abilene	\$ 486,920	\$ 13,080	\$ -	0%	\$ 13,080.27	\$ 500,000	0.82%	\$ 750,000
	3	Dallas/Fort Worth	\$ 11,393,237	\$ -	\$ 10,893,237	27%	\$ (287,437.40)	\$ 11,105,799	18.26%	\$ 1,500,000
	4	Tyler	\$ 1,050,150	\$ -	\$ 550,150	1%	\$ (14,516.68)	\$ 1,035,633	1.70%	\$ 1,500,000
	5	Beaumont	\$ 759,801	\$ -	\$ 259,801	1%	\$ (6,855.30)	\$ 752,945	1.24%	\$ 1,129,418
	6	Houston	\$ 9,954,075	\$ -	\$ 9,454,075	24%	\$ (249,462.57)	\$ 9,704,613	15.95%	\$ 1,500,000
	7	Austin/Round Rock	\$ 3,876,835	\$ -	\$ 3,376,835	8%	\$ (89,103.79)	\$ 3,787,731	6.23%	\$ 1,500,000
	8	Waco	\$ 1,353,872	\$ -	\$ 853,872	2%	\$ (22,530.94)	\$ 1,331,341	2.19%	\$ 1,500,000
	9	San Antonio	\$ 4,143,761	\$ -	\$ 3,643,761	9%	\$ (96,147.11)	\$ 4,047,614	6.65%	\$ 1,500,000
	10	Corpus Christi	\$ 1,202,790	\$ -	\$ 702,790	2%	\$ (18,544.37)	\$ 1,184,246	1.95%	\$ 1,500,000
	11	Brownsville/Harlingen	\$ 5,286,203	\$ -	\$ 4,786,203	12%	\$ (126,292.47)	\$ 5,159,910	8.48%	\$ 1,500,000
	12	San Angelo	\$ 793,902	\$ -	\$ 293,902	1%	\$ (7,755.14)	\$ 786,147	1.29%	\$ 1,179,221
	13	El Paso	\$ 2,533,604	\$ -	\$ 2,033,604	5%	\$ (53,660.24)	\$ 2,479,943	4.08%	\$ 1,500,000
Rural	1	Lubbock	\$ 713,776	\$ -	\$ 213,776	1%	\$ (5,640.85)	\$ 708,135	1.16%	\$ 1,062,202
	2	Abilene	\$ 559,647	\$ -	\$ 59,647	0%	\$ (1,573.89)	\$ 558,073	0.92%	\$ 837,110
	3	Dallas/Fort Worth	\$ 575,475	\$ -	\$ 75,475	0%	\$ (1,991.55)	\$ 573,484	0.94%	\$ 860,226
	4	Tyler	\$ 1,452,591	\$ -	\$ 952,591	2%	\$ (25,135.82)	\$ 1,427,456	2.35%	\$ 1,500,000
	5	Beaumont	\$ 909,361	\$ -	\$ 409,361	1%	\$ (10,801.71)	\$ 898,559	1.48%	\$ 1,347,838
	6	Houston	\$ 368,073	\$ 131,927	\$ -	0%	\$ 131,926.53	\$ 500,000	0.82%	\$ 750,000
	7	Austin/Round Rock	\$ 203,854	\$ 296,146	\$ -	0%	\$ 296,145.64	\$ 500,000	0.82%	\$ 750,000
	8	Waco	\$ 562,376	\$ -	\$ 62,376	0%	\$ (1,645.90)	\$ 560,730	0.92%	\$ 841,095
	9	San Antonio	\$ 446,456	\$ 53,544	\$ -	0%	\$ 53,544.31	\$ 500,000	0.82%	\$ 750,000
	10	Corpus Christi	\$ 533,559	\$ -	\$ 33,559	0%	\$ (885.52)	\$ 532,674	0.88%	\$ 799,010
	11	Brownsville/Harlingen	\$ 875,642	\$ -	\$ 375,642	1%	\$ (9,911.99)	\$ 865,730	1.42%	\$ 1,298,595
	12	San Angelo	\$ 387,462	\$ 112,538	\$ -	0%	\$ 112,537.91	\$ 500,000	0.82%	\$ 750,000
	13	El Paso	\$ 58,222	\$ 441,778	\$ -	0%	\$ 441,777.66	\$ 500,000	0.82%	\$ 750,000
	Rural Total	\$ 7,646,495	\$ 1,035,932	\$ 2,182,427		\$ 978,345	\$ 8,624,840	14.18%		
	Urban Total	\$ 44,059,722	\$ 13,080	\$ 37,572,802		\$ (978,345)	\$ 43,081,377	70.82%		
	Regional Total	\$ 51,706,217	\$ 1,049,012	\$ 39,755,229			\$ 51,706,217	85.00%		
	At-Risk Total	\$ 9,124,627					\$ 9,124,627	15.00%		
	USDA (from At-Risk)	\$ 3,041,542					\$ 3,041,542	5.00%		
	Grand Total	\$ 60,830,844					\$ 60,830,844	100.00%		

NOTES:

This table reflects the allocation of the estimated Competitive Housing Tax Credit Ceiling that the Department expects to have available for allocation during the 2015 cycle. The ceiling is estimated as the 2014 population figure of 26,448,193 [IRS Notice 2014-12] multiplied by \$2.30 [Rev. Proc. 2014-61]. An updated population figure will be released by the IRS in early 2015. Credits returned this calendar year and available to be reallocated will be reflected in an additional column of the chart as it is updated. The column labeled "Final Funding Amount" is the column an Applicant can reference to determine the amount of credit allocation that is estimated to be available for the 2015 cycle. As credit is returned during the year, the formula and this chart will be updated. Additionally, in the later part of the year the IRS may release figures for the National Pool and this chart will be updated at that time to reflect the state's allocation from the National Pool.

This information is also used to set the maximum award limits for each State sub-region in accordance with 10 TAC §11.4(b). An Applicant cannot request or be awarded more than the amounts reflected in the column labeled "Max Funding Request/Award Limits," which were established based on estimates as of December 1, 2014. These award limits are fixed and will not change even if the regional funding amounts change based on future updates.