

2016 At-Risk & Regional Funding Estimates



2016 Applicant Funding Request & Award Limits

	Region (MSA Counties with urban places)	Geographic Area	Initial Sub-region amount	Amount needed to reach \$500,000	Amount over \$500,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be reallocated	Final Funding Amount	Percentage of total state allocation
Urban	1	Lubbock	\$ 1,251,433	\$ -	\$ 751,433	1.79%	\$ (19,120.48)	\$ 1,232,312	1.95%
	2	Abilene	\$ 453,443	\$ 46,557	\$ -	0.00%	\$ 46,556.61	\$ 500,000	0.79%
	3	Dallas/Fort Worth	\$ 12,112,943	\$ -	\$ 11,612,943	27.71%	\$ (295,495.57)	\$ 11,817,448	18.65%
	4	Tyler	\$ 1,070,673	\$ -	\$ 570,673	1.36%	\$ (14,520.99)	\$ 1,056,152	1.67%
	5	Beaumont	\$ 741,147	\$ -	\$ 241,147	0.58%	\$ (6,136.08)	\$ 735,011	1.16%
	6	Houston	\$ 10,604,508	\$ -	\$ 10,104,508	24.11%	\$ (257,112.89)	\$ 10,347,395	16.33%
	7	Austin/Round Rock	\$ 4,091,770	\$ -	\$ 3,591,770	8.57%	\$ (91,393.90)	\$ 4,000,376	6.31%
	8	Waco	\$ 1,315,225	\$ -	\$ 815,225	1.95%	\$ (20,743.70)	\$ 1,294,481	2.04%
	9	San Antonio	\$ 4,431,050	\$ -	\$ 3,931,050	9.38%	\$ (100,027.00)	\$ 4,331,023	6.84%
	10	Corpus Christi	\$ 1,236,847	\$ -	\$ 736,847	1.76%	\$ (18,749.35)	\$ 1,218,098	1.92%
	11	Brownsville/Harlingen	\$ 5,435,899	\$ -	\$ 4,935,899	11.78%	\$ (125,595.74)	\$ 5,310,303	8.38%
	12	San Angelo	\$ 862,290	\$ -	\$ 362,290	0.86%	\$ (9,218.60)	\$ 853,071	1.35%
	13	El Paso	\$ 2,575,562	\$ -	\$ 2,075,562	4.95%	\$ (52,813.44)	\$ 2,522,749	3.98%
Rural	1	Lubbock	\$ 688,333	\$ -	\$ 188,333	0.45%	\$ (4,792.19)	\$ 683,540	1.08%
	2	Abilene	\$ 539,391	\$ -	\$ 39,391	0.09%	\$ (1,002.32)	\$ 538,389	0.85%
	3	Dallas/Fort Worth	\$ 576,821	\$ -	\$ 76,821	0.18%	\$ (1,954.75)	\$ 574,867	0.91%
	4	Tyler	\$ 1,487,030	\$ -	\$ 987,030	2.35%	\$ (25,115.33)	\$ 1,461,914	2.31%
	5	Beaumont	\$ 898,652	\$ -	\$ 398,652	0.95%	\$ (10,143.84)	\$ 888,508	1.40%
	6	Houston	\$ 385,453	\$ 114,547	\$ -	0.00%	\$ 114,547.25	\$ 500,000	0.79%
	7	Austin/Round Rock	\$ 193,459	\$ 306,541	\$ -	0.00%	\$ 306,540.92	\$ 500,000	0.79%
	8	Waco	\$ 550,526	\$ -	\$ 50,526	0.12%	\$ (1,285.65)	\$ 549,240	0.87%
	9	San Antonio	\$ 458,710	\$ 41,290	\$ -	0.00%	\$ 41,289.79	\$ 500,000	0.79%
	10	Corpus Christi	\$ 551,531	\$ -	\$ 51,531	0.12%	\$ (1,311.22)	\$ 550,219	0.87%
	11	Brownsville/Harlingen	\$ 891,384	\$ -	\$ 391,384	0.93%	\$ (9,958.91)	\$ 881,425	1.39%
	12	San Angelo	\$ 380,726	\$ 119,274	\$ -	0.00%	\$ 119,273.63	\$ 500,000	0.79%
	13	El Paso	\$ 61,716	\$ 438,284	\$ -	0.00%	\$ 438,283.73	\$ 500,000	0.79%
	Rural Total	\$ 7,663,732	\$ 1,019,935	\$ 2,183,667		\$ 964,371	\$ 8,628,103	13.62%	
	Urban Total	\$ 46,182,792	\$ 46,557	\$ 39,729,348		\$ (964,371)	\$ 45,218,421	71.38%	
	Regional Total	\$ 53,846,524	\$ 1,066,492	\$ 41,913,016			\$ 53,846,524	85.00%	
	At-Risk Total	\$ 9,502,328					\$ 9,502,328	15.00%	
	USDA (from At-Risk)	\$ 3,167,443					\$ 3,167,443	5.00%	
	Grand Total	\$ 63,348,851					\$ 63,348,851	100.00%	

Max Funding Request/Award Limits	Maximum Percentage Elderly	Maximum Elderly Funding Limit
\$ 1,500,000	n/a	n/a
\$ 750,000	n/a	n/a
\$ 1,500,000	38.88%	\$ 4,594,643
\$ 1,500,000	n/a	n/a
\$ 1,102,517	n/a	n/a
\$ 1,500,000	39.29%	\$ 4,064,996
\$ 1,500,000	29.87%	\$ 1,194,724
\$ 1,500,000	n/a	n/a
\$ 1,500,000	42.95%	\$ 1,860,274
\$ 1,500,000	n/a	n/a
\$ 1,500,000	n/a	n/a
\$ 1,279,607	n/a	n/a
\$ 1,500,000	n/a	n/a
\$ 1,025,310		
\$ 807,583		
\$ 862,300		
\$ 1,500,000		
\$ 1,332,762		
\$ 750,000		
\$ 750,000		
\$ 823,860		
\$ 750,000		
\$ 825,329		
\$ 1,322,138		
\$ 750,000		
\$ 750,000		

NOTES:

This table reflects the allocation of the estimated Competitive Housing Tax Credit Ceiling that the Department expects to have available for allocation during the 2016 cycle. The ceiling is estimated as the 2015 population figure of 26,956,958 [IRS Notice 2015-12] multiplied by \$2.35 [Rev. Proc. 2015-53]. An updated population figure will be released by the IRS in early 2016. Credits returned this calendar year and available to be reallocated will be reflected in an additional column of the chart as it is updated. The column labeled "Final Funding Amount" is the column an Applicant can reference to determine the amount of credit allocation that is estimated to be available for the 2016 cycle. As credit is returned during the year, the formula and this chart will be updated. Additionally, in the later part of the year the IRS may release figures for the National Pool and this chart will be updated at that time to reflect the state's allocation from the National Pool.

This information is also used to set the maximum award limits for each State sub-region in accordance with 10 TAC §11.4(b). An Applicant cannot request or be awarded more than the amounts reflected in the column labeled "Max Funding Request/Award Limits," which were established based on estimates as of December 1, 2014. These award limits are fixed and will not change even if the regional funding amounts change based on future updates.