

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at July 31, 2023
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
ASSETS						
Current Assets						
Cash and Temporary Investments						
Cash in Bank	\$	\$	\$	\$	20,000	20,000
Cash Equivalents			427,057		7,729,282	8,156,339
Restricted Assets:						
Cash in Bank	169,935	4,235	8,819,186	31,318,413		40,311,769
Cash Equivalents	313,469,967	110,917,285	2,612,050	193,725,784	783,615	621,508,701
Short-term Investments				27,640,004		27,640,004
Loans and Contracts			86,683,035			86,683,035
Interest Receivable	4,448,617	2,657,750	14,215	5,824,183	114	12,944,879
Receivables:						
Interest and Dividends			1,171,505		1,127	1,172,632
Accounts Receivables					168,025	168,025
Other Current Assets	9,859,110	21,565	327,152		219,288	10,427,115
Total Current Assets	<u>327,947,629</u>	<u>113,600,835</u>	<u>100,054,200</u>	<u>258,508,384</u>	<u>8,921,451</u>	<u>809,032,499</u>
Non-Current Assets						
Restricted:						
Investments	993,874,763	719,962,061	5,743,893	380,402,368		2,099,983,085
Loans and Contracts	204,303,245	136,116,983		1,119,641,754	666,892	1,460,728,874
Real Estate Owned, net						
Total Non-Current Assets	<u>1,198,178,008</u>	<u>856,079,044</u>	<u>5,743,893</u>	<u>1,500,044,122</u>	<u>666,892</u>	<u>3,560,711,959</u>
Total Assets	<u>\$ 1,526,125,637</u>	<u>\$ 969,679,879</u>	<u>\$ 105,798,093</u>	<u>\$ 1,758,552,506</u>	<u>\$ 9,588,343</u>	<u>\$ 4,369,744,458</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	241,332					241,332
Total Deferred Outflow of Resources	<u>241,332</u>					<u>241,332</u>
LIABILITIES						
Current Liabilities						
Accrued Bond Interest Payable	\$ 16,460,782	\$ 3,357,465	\$	\$ 5,931,554	\$	\$ 25,749,801
Deferred Revenues					592,391	592,391
Other Current Liabilities	194,955	303,270	74,727,108		8	75,225,341
Total Current Liabilities	<u>16,655,737</u>	<u>3,660,735</u>	<u>74,727,108</u>	<u>5,931,554</u>	<u>592,399</u>	<u>101,567,533</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		512,417,662		522,417,662
Bonds Payable	1,337,584,812	842,366,950		976,173,945		3,156,125,707
Derivative Hedging Instrument	241,332					241,332
Other Non-Current Liabilities				264,576,159		264,576,159
Total Non-Current Liabilities	<u>1,337,826,144</u>	<u>852,366,950</u>		<u>1,753,167,766</u>		<u>3,943,360,860</u>
Total Liabilities	<u>1,354,481,881</u>	<u>856,027,685</u>	<u>74,727,108</u>	<u>1,759,099,320</u>	<u>592,399</u>	<u>4,044,928,393</u>
NET POSITION						
Restricted	171,885,088	113,652,194	29,145,271		1,450,621	316,133,174
Unrestricted			1,925,714	(546,814)	7,545,323	8,924,223
Total Net Position	<u>171,885,088</u>	<u>113,652,194</u>	<u>31,070,985</u>	<u>(546,814)</u>	<u>8,995,944</u>	<u>325,057,397</u>
Total Liabilities and Net Position	<u>\$ 1,526,366,969</u>	<u>\$ 969,679,879</u>	<u>\$ 105,798,093</u>	<u>\$ 1,758,552,506</u>	<u>\$ 9,588,343</u>	<u>\$ 4,369,985,790</u>

Prepared By : Mariah Tamayo
Approved By : Cristina Ortega

Date: 9/15/2023
Date: 9/15/2023

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Eleventh Period Ending July 31, 2023
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 42,353,508	\$ 28,289,819	\$ 1,313,055	\$ 48,709,195	\$ 305,256	\$ 120,970,833
Net Increase (Decrease) in Fair Value	(24,159,316)	(15,518,590)	(435,500)			(40,113,406)
Application Fees					20,178	20,178
Other Operating Revenues	18,480,628	19,598,777	73,522	80,600	3,792,577	42,026,104
Total Operating Revenues	<u>36,674,820</u>	<u>32,370,006</u>	<u>951,077</u>	<u>48,789,795</u>	<u>4,118,011</u>	<u>122,903,709</u>
OPERATING EXPENSES						
Professional Fees and Services	484,029	276,127			30,385	790,541
Interest	33,556,605	21,787,362	1,180,256	48,709,195		105,233,418
Trustee Fees	329,652	218,258	3,500		2,097	553,507
Mortgage Loan Servicing Fees	13,474,020	16,099,699				29,573,719
Bad Debt Expense	85,310	-				85,310
Other Operating Expenses	8,357,891	4,383,222	2,701	80,600	109,933	12,934,347
Total Operating Expenses	<u>56,287,507</u>	<u>42,764,668</u>	<u>1,186,457</u>	<u>48,789,795</u>	<u>142,415</u>	<u>149,170,842</u>
Operating Income (Loss)	<u>(19,612,687)</u>	<u>(10,394,662)</u>	<u>(235,380)</u>		<u>3,975,596</u>	<u>(26,267,133)</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	(19,612,687)	(10,394,662)	(235,380)	-	3,975,596	(26,267,133)
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	126,803	30,358				157,161
Transfers In (Out)	(112,333)	(2,465,278)	(237,389)		(2,210,903)	(5,025,903)
CHANGE IN NET POSITION	<u>(19,598,217)</u>	<u>(12,829,582)</u>	<u>(472,769)</u>		<u>1,764,693</u>	<u>(31,135,875)</u>
Net Position, Beginning	<u>191,483,305</u>	<u>126,481,776</u>	<u>31,543,754</u>	<u>(546,814)</u>	<u>7,231,251</u>	<u>356,193,272</u>
NET POSITION, Ending	<u>\$ 171,885,088</u>	<u>\$ 113,652,194</u>	<u>\$ 31,070,985</u>	<u>\$ (546,814)</u>	<u>\$ 8,995,944</u>	<u>\$ 325,057,397</u>

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