

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at January 31, 2022
(Unaudited)

	Single Family Program	Residential Mortgage Revenue Bond	Taxable Mortgage Program	Multi-Family Program	General	Combined
ASSETS						
Current Assets						
Cash Equivalents	\$	\$	\$ 258	\$	\$ 6,264,313	\$ 6,264,571
Restricted Assets:						
Cash in Bank	132,397	3,119	15,000,102	45,404,662		60,540,280
Cash Equivalents	84,252,395	39,467,048	2,500,314	130,371,939	750,094	257,341,790
Short-term Investments				14,028,356		14,028,356
Loans and Contracts			133,427,234			133,427,234
Interest Receivable	3,144,706	1,151,771	1	3,653,920	1	7,950,399
Receivables:						
Interest and Dividends			888,573		1	888,574
Accounts Receivables					21,766	21,766
Other Current Assets	22,784	13,122			202,440	238,346
Total Current Assets	<u>87,552,282</u>	<u>40,635,060</u>	<u>151,816,482</u>	<u>193,458,877</u>	<u>7,238,615</u>	<u>480,701,316</u>
Non-Current Assets						
Restricted:						
Investments	794,520,324	306,978,336		495,174,959		1,596,673,619
Loans and Contracts	169,545,047	115,463,054		925,559,270	733,577	1,211,300,948
Real Estate Owned, net	7,878					7,878
Total Non-Current Assets	<u>964,073,249</u>	<u>422,441,390</u>	<u></u>	<u>1,420,734,229</u>	<u>733,577</u>	<u>2,807,982,445</u>
Total Assets	<u>\$ 1,051,625,531</u>	<u>\$ 463,076,450</u>	<u>\$ 151,816,482</u>	<u>\$ 1,614,193,106</u>	<u>\$ 7,972,192</u>	<u>\$ 3,288,683,761</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	1,698,263					1,698,263
Total Deferred Outflow of Resources	<u>1,698,263</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>1,698,263</u>
LIABILITIES						
Current Liabilities						
Accrued Bond Interest Payable	\$ 7,922,581	\$ 1,204,192		\$ 3,720,492		\$ 12,847,265
Deferred Revenues					695,359	695,359
Other Current Liabilities	129,198	8,123	120,331,749		32,635	120,501,705
Total Current Liabilities	<u>8,051,779</u>	<u>1,212,315</u>	<u>120,331,749</u>	<u>3,720,492</u>	<u>727,994</u>	<u>134,044,329</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		330,334,430		340,334,430
Bonds Payable	811,762,750	294,399,380		972,620,438		2,078,782,568
Derivative Hedging Instrument	1,698,263					1,698,263
Other Non-Current Liabilities				308,064,560		308,064,560
Total Non-Current Liabilities	<u>813,461,013</u>	<u>304,399,380</u>	<u></u>	<u>1,611,019,428</u>	<u></u>	<u>2,728,879,821</u>
Total Liabilities	<u>821,512,792</u>	<u>305,611,695</u>	<u>120,331,749</u>	<u>1,614,739,920</u>	<u>727,994</u>	<u>2,862,924,150</u>
NET POSITION						
Restricted	231,811,002	157,464,755	30,595,902		1,483,672	421,355,331
Unrestricted			888,831	(546,814)	5,760,526	6,102,543
Total Net Position	<u>\$ 231,811,002</u>	<u>\$ 157,464,755</u>	<u>\$ 31,484,733</u>	<u>\$ (546,814)</u>	<u>\$ 7,244,198</u>	<u>\$ 427,457,874</u>
Total Liabilities and Net Position	<u>\$ 1,053,323,794</u>	<u>\$ 463,076,450</u>	<u>\$ 151,816,482</u>	<u>\$ 1,614,193,106</u>	<u>\$ 7,972,192</u>	<u>\$ 3,290,382,024</u>

Prepared by: Christine Andrade
Approved By: Cristina Ortega

Date: 3/9/2022
Date: 3/9/2022

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Fifth Period Ending January 31, 2022
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 12,696,992	\$ 4,766,139	\$ 62,502	\$ 15,673,749	\$ 9,825	\$ 33,209,207
Net Increase (Decrease) in Fair Value	(3,533,411)	(1,232,241)				(4,765,652)
Application Fees					15,720	15,720
Other Operating Revenues	29,571,463	2,396,046	26,651	35	2,021,864	34,016,059
Total Operating Revenues	<u>38,735,044</u>	<u>5,929,944</u>	<u>89,153</u>	<u>15,673,784</u>	<u>2,047,409</u>	<u>62,475,334</u>
OPERATING EXPENSES						
Professional Fees and Services	307,358	214,316			1,628	523,302
Interest	8,598,619	3,605,512	1,038	15,673,784		27,878,953
Trustee Fees	111,936	36,743	1,352		204	150,235
Mortgage Loan Servicing Fees	16,199,378	462,397				16,661,775
Other Operating Expenses	2,159,375	68,636	1,104		100,578	2,329,693
Total Operating Expenses	<u>27,376,666</u>	<u>4,387,604</u>	<u>3,494</u>	<u>15,673,784</u>	<u>102,410</u>	<u>47,543,958</u>
Operating Income (Loss)	<u>11,358,378</u>	<u>1,542,340</u>	<u>85,659</u>		<u>1,944,999</u>	<u>14,931,376.00</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	11,358,378	1,542,340	85,659	-	1,944,999	14,931,376
OTHER REVENUES, EXPENSES, GAINS						
LOSSES AND TRANSFERS						
Extraordinary Items	849,693	418,046				1,267,739
Transfers In (Out)	5,566	(1,334,959)	(5,607)		(1,107,345)	(2,442,345)
CHANGE IN NET POSITION	<u>12,213,637</u>	<u>625,427</u>	<u>80,052</u>		<u>837,654</u>	<u>13,756,770</u>
Net Position, Beginning	<u>219,597,365</u>	<u>156,839,328</u>	<u>31,404,681</u>	<u>(546,814)</u>	<u>6,406,544</u>	<u>413,701,104</u>
NET POSITION, Ending	<u>\$ 231,811,002</u>	<u>\$ 157,464,755</u>	<u>\$ 31,484,733</u>	<u>\$ (546,814)</u>	<u>\$ 7,244,198</u>	<u>\$ 427,457,874</u>

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